

General Fund - Forward Budget Projections - February 2015 update

Estimated Variations From draft 2015/2016 Budget - Cumulative	2016/17 £'000	2017/18 £'000	2018/19 £'000	2019/20 £'000
Inflation (2.0%) non-pay 2016/17	200	200	200	200
Inflation (2.0%) non-pay 2017/18		200	200	200
Inflation (2.0%) non-pay 2018/19			200	200
Inflation (2.0%) non-pay 2019/20				200
Pay Award April 2016	?	?	?	?
Pay Award April 2017		?	?	?
Pay Award April 2018			?	?
Pay Award April 2019				?
Revenue Support Grant net reduction	520	1,040	1,570	1,570
Benefit Admin grant- loss/UC	50	100	150	200
Loss of supporting people grant	61	61	201	201
Increased Interest Rates (0.25% each year)	(100)	(200)	(300)	(400)
April 2016 Pension Triennial Revaluation		200	200	200
New National Insurance Rates from April 2016	210	210	210	210
Local Business Rates variations	?	?	?	?
Indicative savings required*	941	1,811	2,631	2,781

*Before allowing for possible additional council tax income.